

**Cypress Springs Owners Association, Inc.**

**2020 Budget**

Accounts	Description	2020 Budget
<b>INCOME</b>		
3020	Assessment	\$ 451,508.00
	<b>Total Revenue</b>	<b>\$ 451,508.00</b>
<b>ADMINISTRATIVE</b>		
4020	Web Site Maintenance	\$ 170.00
4030	Accounting / Audit Fees	\$ 3,500.00
4040	Coupon Book Expense	\$ 4,000.00
4050	Legal Expenses	\$ 18,000.00
4060	Management Services Contract	\$ 42,500.00
4070	Record Storage	\$ 600.00
4080	Licenses / Permits	\$ 400.00
4110	Bad Debt Expenses	\$ 8,347.00
4120	Administrative Fees - Home River	\$ 25,000.00
4132	Meeting Room	\$ 150.00
4150	Miscellaneous	\$ 500.00
4160	Security Pool Attendants	\$ 15,000.00
4170	Sheriff Department re Extra Patrols	\$ 20,000.00
4180	Camera Surveillance	\$ 5,000.00
4190	Security Night Patrols	\$ 29,000.00
	<b>Sub Total - Administrative Expenses</b>	<b>\$ 172,167.00</b>

**INSURANCE**

4510	General Liability Property	\$ 12,600.00
4520	Directors & Officers Liability / Fidelity Bond	\$ 3,540.00
4530	Umbrella	\$ 2,775.00
4540	Workers Compensation	\$ 645.00
	<b>Sub Total - Insurance</b>	<b>\$ 19,560.00</b>

**LANDSCAPING**

5505	Landscape contract ( Note )	\$ 97,531.00
5510	Landscape replacements	\$ 3,000.00
5515	Mulch	\$ -
5520	Annuals & perennials	\$ 3,000.00
5525	Tree trimming & Landscape Removal	\$ 5,000.00
	<b>Sub Total - Landscaping</b>	<b>\$ 108,531.00</b>

**IRRIGATION**

5530	Irrigation Contract	\$ 9,000.00
5535	Irrigation Repairs	\$ 20,000.00
	<b>Sub Total - Irrigation</b>	<b>\$ 29,000.00</b>

**GROUNDS MAINTENANCE**

5537	Grand Scheme Play Ground	\$ 1,200.00
5540	General Repairs & Maintenance	\$ 3,000.00
5545	Fountain Maintenance	\$ 1,200.00
5550	Irrigation Pump Maintenance	\$ 1,000.00
5555	Tennis Court & Grounds Maintenance	\$ 4,000.00
5560	Lake Maintenance	\$ 1,680.00
5565	Pressure Washing Side Walks Etc.	\$ 6,000.00
	<b>Sub Total - Grounds Maintenance</b>	<b>\$ 18,080.00</b>

*x [Signature]*

*As per Oct. 14, 2019  
Board meeting minutes*

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Accounts	Description	2020 Budget
<b>POOL / CLUBHOUSE</b>		
5570	Clubhouse Cleaning	\$ 9,000.00
5575	Clubhouse Light Fixtures Repairs	\$ 1,000.00
5580	Clubhouse Structure Repair / Painting	\$ 2,500.00
5583	Clubhouse Christmas Decorations	\$ -
5585	Rest Rooms Maintenance	\$ 1,500.00
5590	Miscellaneous Clubhouse	\$ 2,000.00
5595	Pool Maintenance Contract	\$ 10,800.00
5600	Pool Equipment Repairs	\$ 1,000.00
5605	Pool Deck Painting & Repairs	\$ 1,000.00
5700	Clubhouse pest control	\$ 600.00
5710	Termite bond	\$ 350.00
	<b>Sub Total - Pool / Clubhouse</b>	<b>\$ 29,750.00</b>
<b>UTILITIES</b>		
6010	Electricity	\$ 30,000.00
6020	Water & Sewer	\$ 2,000.00
	<b>Sub Total - Utilities</b>	<b>\$ 32,000.00</b>
Accounts	Description	2020 Budget
<b>RESERVES</b>		
9110	Site Improvements	\$ 20,640.00
9120	Clubhouse	\$ 8,040.00
9180	Landscape & Irrigation	\$ 6,000.00
9220	Pool & Equipment	\$ 6,240.00
9230	Pavements	\$ 1,500.00
9280	Contingency	\$ -
	<b>Sub Total - Reserves</b>	<b>\$ 42,420.00</b>
	<b>TOTAL EXPENSES</b>	<b>\$ 451,508.00</b>
	<b>CURRENT YEAR NET INCOME / ( LOSS )</b>	<b>\$ -</b>

2020		2020
\$154.00 Quarterly	683 Single Family Homes	\$ 420,728.00
\$95.00 Quarterly	81 Town Homes	\$ 30,780.00
	764 Total Homes	\$ 451,508.00

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 Board meeting minutes.